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Anti Money Laundering Questionnaire

The National Bank of Ras Al Khaimah (P.S.C.) provides the following standard Anti-Money Laundering Questionnaire.

We confirm that the following areas of our organisation are covered by the responses contained in this questionnaire.

The National Bank of Ras Al Khaimah Head Office and domestic branches:

Overseas branches: N/A (No overseas Branches)

1. Institution Name : The National Bank of Ras Al Khaimah (P.S.C.)

2. Address:
Registered Office : NBRAK Building,
Oman Street,
P O Box 5300
Ras Al Khaimah
United Arab Emirates.

Principal place of business : Same as above

Location of Head Office : Same as above

Overseas Branches : N/A

3. U.A.E. Registration/License No: 12322

4. Compliance Contact Name : Kunal Chowdry
Phone: +9714-2913485

5. Website address : www.rakbank.ae

6. Are you publicly owned?

Yes No

Ownership Structure: The Government of Ras Al Khaimah owns 52.75%

7. Are you listed on any stock exchange? If so, please specify the name?

Yes No

RAKBANK is listed on the Abu Dhabi Securities Exchange.

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8. Is money laundering a criminal offence in your country?
Yes No
9. Is the country or region in which the Head Office of your institution registered a member of the FATF?
Yes No
10. Are there specific laws and/or regulations in place covering Anti-Money Laundering? If so, what are these called?
Yes No
Regulation Concerning Procedures for Anti-Money Laundering Circular 24/2000 dated 14 November 2000 and subsequent amendments issued by the Central Bank of the United Arab Emirates.
Federal Law No.4 of 2002 Regarding Criminalisation of Money Laundering.
Federal Law No.1 of 2004 on Combating Terrorism Offences.
11. Do the regulations require banks / financial institutions to Know Your Customer before transacting any business with them?
Yes No
12. Has RAK Bank made and implemented Know Your Customer policies and practices approved by RAK Bank Board of Directors or Senior Management in written form?
Yes No
13. Does RAK Bank have a risk based assessment of its customer base and their transactions?
Yes No
14. Does RAK Bank screen customers and transactions against lists of persons, entities or countries issued by government/competent authorities e.g. UN & OFAC?
Yes No
15. Does RAK Bank verify the identity of all customers prior to opening accounts?
Yes No

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16. Does RAK Bank have policies and procedures covering relationships with Politically Exposed Persons (PEP's), their family and close associates?
- Yes No
17. Do the regulations require banks / financial institutions to have effective controls in place to prevent and identify the proceeds of crime being laundered through their systems.
- Yes No
18. Do the regulations require banks / financial institutions to report any suspicious transactions to law enforcement or other agency designed for that purpose?
- Yes No
19. Has RAK Bank established systems and controls to report suspicious transactions to the authorities?
- Yes No
20. Do the laws and regulations in your jurisdiction limit or prohibit the opening or maintenance of anonymous or numbered accounts?
- Yes No
21. Does RAK Bank have a policy of not opening accounts in fictitious names?
- Yes No
22. Please confirm that RAK Bank provides banking services only to other banks / financial institutions with a physical presence and not shell banks?
- Yes No
23. Does RAK Bank maintain Nested Accounts?
- Yes No
24. Does RAK Bank offer Payable Through Account (PTA) services or accounts to any of RAK Bank customers?
- Yes No

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25. Does RAK Bank have an established employee training program to educate employees about combating money laundering and to assist them in identifying suspicious transactions?

Yes No

26. Does RAK Bank retain records of its training sessions including attendance records and relevant training materials used?

Yes No

27. Does RAK Bank have policies and procedures for audit or compliance testing of your anti-money laundering compliance?

Yes No

At least annually

28. Does RAK Bank have a Money Laundering Reporting Officer responsible for coordinating / monitoring compliance?

Yes No

29. Does RAK Bank have specially designated department and staff responsible for coordinating and overseeing the AML program?

Yes No

30. Does RAK Bank maintain records of account holders and beneficiaries, transactions history, correspondence etc. for a specified period of time?

Yes No

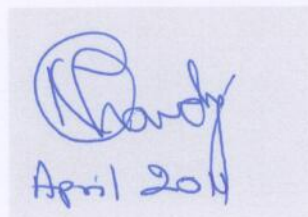
31. Has RAK Bank ever been subject to supervisory or criminal punishment caused by AML and CTF matters?

Yes No

I confirm that I am authorised to complete this document.

Name: Kunal Chowdry

Title: Head of Compliance, Legal & Internal Controls



Kunal Chowdry
April 2014